



What happened last year?

Chair's 2018 report
Annual General Meeting

Presenter: Mary Lee

This presentation is not complete without the presenter's commentary.

Continued Growth

	Dec – 2017	Dec - 2018
Assets	\$8.15 billion	\$8.13 billion
Members	43,711 (30,887 Active)	45,193 (31,482 Active)
Employers	87	87
Pensions Paid (year's monthly average)	\$15.6 million	\$17.1 million
Transactions (12 months of terminations, retirements, deaths and past service purchases)	2,505	2,733

Continued Strength

	Dec - 2017	Dec - 2018
Going concern funded ratio (best estimate assumptions)	140%	133%
Solvency funded ratio	114%	110%

STRONG FINANCIAL HEALTH

Continued Contribution Stability & Benefit Improvements

- Contribution Rates: No increase in 2018 and none expected in 2019.
- Benefit improvements:
 1. Base year increased to 2017;
 2. Pension inflationary increase of 1.6% on Jan. 1, 2018.

Continued Good Governance

- Welcomed Steven Lewis and Robert Kolanko as Pension Trustees representing Employers;
- Said goodbye to Cecil Snow who has been a Trustee since April 1, 2015;
- Trustees monitored and oversaw compliance with all NSHEPP policies;
- Continued participation in Pension Review by Nova Scotia Pension regulator.

Our In-coming Chair

Bruce Thomson

- NSGEU's appointee to Board of Trustee;
- Trustee and Investment Committee member since January 2006;
- Vice-Chair for past year.

Thank-you to Mary Lee!

- Served as Chair and Vice-Chair since June 2015;
- Re-appointed for two-year term to serve as Chair from June 2018 to June 2019 and Vice-Chair from June 2019 to June 2020;
- Thank-you for your leadership Mary!